

# **BELRISE INDUSTRIES LIMITED**

**(Erstwhile known as Badve Engineering Limited)**

Registered Address: Plot No D-39 MIDC Area Waluj Aurangabad

MH 431133 IN, CIN: U73100MH1996PLC102827

Website: [www.badvegroup.com](http://www.badvegroup.com) | Email: [bgi@badvegroup.com](mailto:bgi@badvegroup.com)

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15<sup>th</sup> October, 2022

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 959539**

**Sub.: Intimation under Regulation 51 read with Clause 30 (a) of Part B (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Ref.: Matters which may affect the rights or interests of holders of Non-Convertible Debt Securities.**

Dear Sir,

We wish to inform you that pursuant to Regulation 51 of Listing Regulations, the Company is in the receipt of sanction letter for credit facilities in the form of Vendor Financing under Automated Invoice Financing ("Facility") from the Saraswat Co-operative Bank Limited ("SARCO").

The security offered for this facility is proposed to be shared on pari-passu charge basis with SARCO and the Tranche 2 (Series A) NCD Holders [i.e. Canara Bank and Indian Bank]. This may affect the right or interest of the aforesaid Tranche 2 (Series A) NCD Holders.

A meeting of the Banking and Finance Committee of the Board of Directors of the Company is scheduled to be held on Wednesday, 19<sup>th</sup> October, 2022, in terms of the subject mentioned Regulations, to consider the above proposal to avail the above mentioned sanctioned Facility under above captioned subject and reference.

Request to kindly take the same on record.

Thanking you,  
Yours faithfully,

For **BELRISE INDUSTRIES LIMITED**  
**(Erstwhile known as Badve Engineering Limited)**

*Nakul S. Patil*  
*Company Secretary and Compliance Officer*