

BELRISE INDUSTRIES LIMITED

(Erstwhile known as Badve Engineering Limited)

Registered Address: Plot No D-39 MIDC Area Waluj Aurangabad

MH 431133 IN, CIN: U73100MH1996PLC102827

Website: www.badvegroup.com | | Email: bgi@badvegroup.com

19th October, 2022

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959539

Sub.: Outcome of Committee Meeting: Matter which may affect the rights or interests of holders of non-convertible debt securities

Ref.: 1. Our letter dated 15th October, 2022

2. Regulation 51 read with Clause 30 (a) of Part B (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to above referred Listing Regulations and our letter dated 15th October, 2022, we write to inform you that at the meeting of the Banking and Finance Committee of the Board of Directors held today, the Committee has decided to avail the credit facilities in the form of New Term Loan. The security offered for this facility is proposed to be shared on pari-passu basis with the Tranche 2 (Series A) NCD Holders. This may affect the right or interest of the Tranche 2 (Series A) NCD Holders (i.e. Canara Bank and Indian Bank) and the time period of 60 days has been allowed by the new lender for securing consent from Tranche 2 (Series A) NCD Holders towards sharing charge on pari-passu basis over the property.

The meeting commenced at 10.30 a.m. and concluded at 11.00 a.m.

Kindly take the above on record and oblige.

Thanking you.

For **BELRISE INDUSTRIES LIMITED**
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Nakul S. Patil
Company Secretary and Compliance Officer