



BADVE ENGINEERING LIMITED



Regd. Off.: D-39, M.I.D.C. Waluj, Aurangabad - 431 136.
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CIN NO : U73100MH1996PLC102827

06th July, 2022

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959538, 959539, 959540, 973411 and 973678.

Sub.: Intimation of signing of “Share Purchase Agreement”.

Ref.: (a) Intimation dated 21st June, 2022; and

(b) Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of above referred intimation dated 21st June, 2022 and Listing Regulations, we are pleased to inform that the Company has signed a “Share Purchase Agreement (SPA)” for acquiring 100% stake of Hop Electric Manufacturing Private Limited (“HEM”) from its existing shareholders. Post completion of the Share Transfer, Hem shall become a Wholly Owned Subsidiary of the Company.

By this acquisition of HEM, the Company shall enter into a whole new segment of manufacturing electric vehicles in India.

The above information will be uploaded on the Company’s website www.badvegroup.com.

Request to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Badve Engineering Limited**


Nand S. Patil
Company Secretary and
Compliance Officer

