



# BADVE ENGINEERING LIMITED

Regd. Off. : D-39, M.I.D.C. Waluj, Aurangabad, - 431 136,  
Ph.: (0240) 2551206, 2551223, 2563191, Fax : (0240) 2556094, Email : badve\_agd@sancharnet.in  
CIN NO : U73100MH1996PLC102827



17<sup>th</sup> July, 2020

The Manager – Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 959538, 959539 and 959540**

**Sub.: Intimation of Credit Rating by CRISIL**

**Ref.: Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

Pursuant to above-referred regulation, we inform you that CRISIL Limited, a credit rating agency registered with the Securities and Exchange Board of India, has reaffirmed the following credit rating for availing credit facilities from banks and issuance of Non-Convertible Debt securities by the Company:

Aggregate amount of bank credit facilities rated	Rs. 2150 Crore
Long Term Rating for bank credit facilities	CRISIL A/Stable (Reaffirmed)
Short Term Rating for bank credit facilities	CRISIL A1 (Reaffirmed)
Rating for Rs.300 Crore Non-Convertible Debentures	CRISIL A/Stable (Reaffirmed)

We request you to take the same on record.

Thanking you,  
Yours faithfully,

For **Badve Engineering Limited**

  
Sanchit Kalantre  
Company Secretary and  
Compliance Officer

