



BADVE ENGINEERING LIMITED

Regd. Off.: D-39, M.I.D.C. Waluj, Aurangabad - 431 136.

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CIN NO : U73100MH1996PLC102827



28th July, 2021

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959538, 959539 and 959540

Sub.: Outcome of Committee Meeting: Issue of rated, unlisted, secured, non-convertible Debentures of up to Rs. 65 Crores, including green shoe option of upto Rs. 15 Crores, on private placement basis.

**Ref.: 1. Our letter dated 24th July, 2021
2. Regulation 50(2) and 50(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir,

Pursuant to the above referred Listing Regulations, we write to inform you that at the meeting of the Banking and Finance Committee of the Board of Directors held today, the Committee has approved and decided to issue of up to 500 (Five Hundred) rated, listed, secured, redeemable non-convertible debentures having face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, of the aggregate nominal value of up to Rs. 50,00,00,000/- (Rupees Fifty Crore only) with a green shoe option of up to 150 (One Hundred and Fifty) rated, listed, secured, redeemable non-convertible debentures having a face value of Rs. 10,00,000/- (Rupees Ten Lakh only) each, of the aggregate nominal value of up to Rs. 15,00,00,000/- (Rupees Fifteen Crore only) (the “Debentures”), on a private placement basis (the “Issue”).

The meeting commenced at 2.00 p.m. and concluded at 3.00 p.m.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For **Badve Engineering Limited**


Nakul S. Patil
Company Secretary and
Compliance Officer

