



BADVE ENGINEERING LIMITED

Regd. Off.: D-39, M.I.D.C. Waluj, Aurangabad - 431 136.
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CIN NO : U73100MH1996PLC102827



19th January, 2022

The Manager – Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 959538, 959539, 959540, 973411 and 973678

Sub.: Intimation under Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”): Matter which may affect the rights or interests of holders of Non-Convertible Debt Securities.

Dear Sir,

We wish to inform you that pursuant to Regulation 51 of Listing Regulations, the Company is in the receipt of Sanction Letter for credit facilities in the form of Vendor Financing under Automated Invoice Financing (AIF).

The security offered for this facility is proposed to be shared on 2nd pari-passu charge basis with existing Lenders [i.e Union Bank of India and Indian Bank] and the Sole Tranche 2 (Series B) NCD Holder [i.e. Union Bank of India]. This may affect the right or interest of the aforesaid sole Tranche 2 (Series B) NCD Holder.

A meeting of the Banking and Finance Committee of the Board of Directors of the Company shall be scheduled to consider above proposal to avail the mentioned sanctioned facility in due course of time and a separate prior intimation to this effect shall be submitted to the Stock Exchange under Regulation 50(1) of Listing Regulations.

Request to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Badve Engineering Limited**


Nakul S. Patil
Company Secretary and Compliance Officer

